

ORO VALLEY MARKETPLACE

CONSTRUCTION IS ON SCHEDULE **AT LARGEST RETAIL PROJECT IN GREATER TUCSON AREA**

ORO VALLEY, ARIZ. April 30, 2008 - Vestar Development Co.'s Oro Valley Marketplace is poised to celebrate its Grand Opening in mid-October, presenting the finest outdoor retail center in the state.

Construction on the 115-acre site at Oracle and Tangerine Roads began in January of 2007, with the replanting and salvaging of at least 300 trees and 1,000 plants for use throughout the project and region. It will be the first Arizona retail destination integrated with a restored riparian habitat and will boast a trail system feeding into the revered Catalina Mountains.

"With the trails, public art, riparian restoration and "green" enhancements, this project is among the state and nation's most amenity- and environmentally-driven retail destinations," said Vestar Development Co's Project Manager David Malin. "Residents are only six months away from Oro Valley Marketplace becoming a reality."

In fact, Oro Valley Marketplace's environmental contributions are staggering, which include:

- A pioneering water harvesting system that will conserve 80 million gallons of water over a 20-year period.
- Restoration of an adjacent 77-acre riparian area
- Eight acres of dedicated open space within the project
- New pedestrian trails linking the open space and riparian habitat to the existing Pima County trails system.
- A tree salvaging program that saves 300 trees and 1,000 plants for use throughout the project and region.

In addition to its attention to the environment and sustainable building, Vestar will also construct an on-site police substation for the Town of Oro Valley, spend \$650,000 on public art to be displayed within the marketplace and provide a transit stop for Coyote Run and Sun Tran on-site.

When complete in September 2008, Oro Valley Marketplace will deliver convenience and revenue that will greatly enhance quality of life and provide critical funding for the town.

Tenants for the 800,000-square-foot retail, entertainment and dining destination include:

- Alltel Wireless
- Best Buy
- Bikes Direct
- Chase Bank
- Century Theaters
- Cold Stone Creamery
- Cost Plus World Market
- Danny's Gourmet Market
- Dick's Sporting Goods
- DSW
- Famous Footwear
- GameStop
- GNC
- Linens N Things
- Olive Garden
- Pacific Dental
- PetCo
- Sport Clips
- Styles for Less
- The Keg
- Tilly's
- ULTA
- Verizon Wireless
- Wal-Mart Supercenter

These stores are expected to generate approximately \$65 million in revenue over the first 20 years, and will play a pivotal role in properly funding police, parks, transportation and other community needs in Oro Valley.

Known for its conscientious approach to developing environmentally sensitive and culturally significant properties, Vestar has established new benchmarks for working with neighborhood groups, communities and municipalities to address community needs and foster goodwill on all levels.

For more information, call Sarah LaPorte at (480) 513-7586.