

# ORO VALLEY MARKETPLACE

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## **WORK SET TO BEGIN ON LARGEST ENVIRONMENTAL RESTORATION PROJECT IN ORO VALLEY HISTORY**

### **Oro Valley Marketplace Developer begins Riparian Restoration at Oracle & Tangerine**

ORO VALLEY, ARIZ. APRIL 18, 2007 – In what marks the largest environmental restoration project in Oro Valley history, Vestar Development Co. is set to begin work on a riparian area that has for decades been anything but a wildlife respite.

The site was originally a true riparian habitat, but in the 1950s was converted into a farm field, then neglected. Vestar Development Co. will transform it back to its original condition as a true riparian habitat.

The Pima County Regional Flood Control District, the Town of Oro Valley and Vestar are cooperating on the plans to recontour and revegetate the Big Wash floodplain, making the area a haven for hikers, bikers and native animals.

Vestar is developing the adjacent Oro Valley Marketplace.

“As exemplified by this project, the benefits from Oro Valley Marketplace extend far beyond the convenience and revenue it will bring to the town,” said Vestar Project Manager David Malin. “We are delighted to be able to assist the town in repairing this important recreational area.”

When complete, the 77 acres will be filled with a diverse mix of native vegetation and will be contoured to collect stormwater from the nearby Oro Valley Marketplace. It will include stream channels, stream banks and upland areas that will reflect the lush desert of the Oro Valley area. Currently, the land has been altered and trash has cluttered the site.

Work begins this fall, and will take several months to complete. Oro Valley Marketplace broke ground in March and is expected to generate \$65 million in new sales and property tax revenue over the first 20 years, revenue that will be critical to properly funding parks, schools, police, transportation and other community needs in Oro Valley.

Shoppers and movie goers will be able to start enjoying Oro Valley Marketplace in the Fall of 2008.

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